

Rochester Hills Executive Park Association (RHEPA)

Annual Owners Meeting Minutes

Date: October 2nd, 2014

In Attendance: Dr. Naji Gebara, Mrs. Stacy Fields, Mr. Joel Nosanchuk, Mr. Paul Miner, Mr. Norm Caetano, Mr. Michael Topolewski, Mr. Glen Steyer, Mr. John Foltz, Mr. James Beeler, Mr. Frank Rensha

Not in Attendance but Proxy submitted: Bosch Rexroth, DGE, Inc., Accurate Gauge, Inc., Lear Corp.

Not in Attendance NO Proxy submitted: Representative for the following properties did not respond: 2770 Research Drive; 2960 Technology Drive, 3000 Research Drive.

Quorum was met at 88.4%

Annual meeting called to order by Dr. Naji Gebara at 9:07am.

OLD BUSINESS

- Dr. Gebara welcomed everyone to the meeting and all parties present introduced themselves.
- Stacy Fields on behalf of John Wyeth made a treasurers report, and stated that the R.H.E.P.O.A has \$28,664.71 in checking and \$14,948.76 in savings.
- Stacy Fields on behalf of John Wyeth advised that approximately \$3,000.00 in additional expenses would be paid in 2014.
- Stacy Fields updated all parties on existing projects in 2014 including website, Goosebusters and landscape maintenance.
- Stacy Fields confirmed that all association dues for 2014 have been paid.
- Stacy Fields presented budget figures for 2015.

NEW BUSINESS

- Dr. Naji Gebara believes that the entrance to the park on the north side is too dark. He suggested if funds are available to add lights.
- Discussions of the landscape lighting was reviewed and the board will review the expense in spring 2015 relative to street lights or entrance lighting.
- Board elections were voted on and the existing board will stay in place for a Two (2) year term:

Dr. Naji Gebara - President

Stacy Fields - Vice President

John Wyeth – Secretary / Treasurer

Michael Topolewski – Director (Landscape / Maintenance)

Joel Nosanchuk – Director (Landscape / Maintenance)

- Discussions of Technology Road sign possibilities.
- Stacy Fields reported that it is anticipated for the association dues shall increase for 2015, budget was approved for \$44,550.
- Dr. Naji Gebara suggested to participate in a charity function in 2015 – Stacy Fields will research local charities.

Meeting adjourned by Dr. Gebara at 10:16am.

Dr. Naji Gebara, President

John Wyeth, Secretary