

Rochester Hills Executive Park Owners Association

2015 Budget - January-December

Budget Item	Budget	YTD Actual	Variance	Comments
Management	\$ 8,000			Monthly Management Services
Insurance	\$ 1,500			General Liability and Board of Directors Insurance
Landscape maintenance	\$ 12,000			Grass cutting and berm maintenance
New Landscaping	\$ 10,000			Landscaping Improvements, lighting or other entrance.
Legal	\$ 500			Misc. Legal
Goose Busters	\$ 2,000			Annual Maintenance for Goose removal
Misc. Office Expenses	\$ 500			Misc. Office Supplies/Expenses
Accounting review and Tax	\$ 500			Non profit filing
Sprinkler Repair	\$ 500			needed for irrigation (spring and winter)
Retention Maintenance	\$ 3,000			retention pond drainage maintenance
Island Water & Electric Usage	\$ 2,000			irrigation & lighting
Total Annual Operating Expenses	\$ 40,500	\$ -	\$ -	
Replacement Reserves (10%)	\$ 4,050	\$ -	\$ -	Reserve for Capital Projects / Major Repairs
Total Annual Budget	<u>\$ 44,550</u>	<u>\$ -</u>	<u>\$ -</u>	